

SAMPLE DOCUMENT

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If you are interested in receiving a personalized Investment Policy Statement based on your actual financial situation, please contact us:

Foxholm Financial, Inc.

Registered Investment Adviser — State of Georgia

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Investment Policy Statement | Patricia Ann Fakehurst | Savannah, GA | Age 65 | March 31, 2026

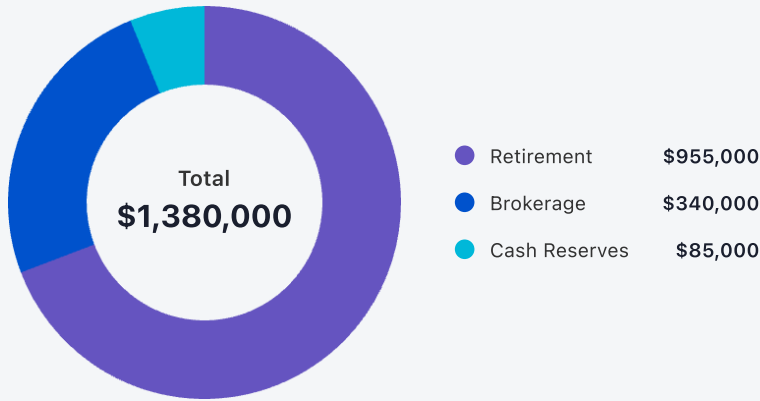
PRIMARY OBJECTIVES

- Preserve purchasing power
- Generate reliable income
- Minimize tax drag

UPCOMING MILESTONES

2035 Required Minimum Distributions begin

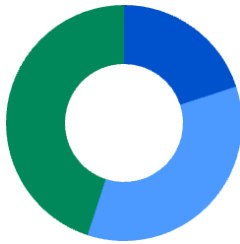
NET WORTH BREAKDOWN



PORTFOLIO SNAPSHOT

Current Allocation	40% Equity / 43% Bonds / 17% Cash
Risk Tolerance	Moderately Conservative
Portfolio Beta	0.46
Actual Risk Level	Very Conservative
Correlation Score	0.35
Diversification	Extreme Preservation
Weighted Avg Expense	0.31%
Annual Fee Drag	\$4,175

SUGGESTED 2026 INVESTMENT FUND ALLOCATIONS



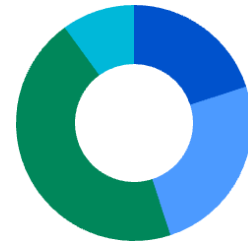
Retirement Accounts

- US Stocks 20%
- Intl Stocks 35%
- Bonds 45%



Brokerage Accounts

- US Stocks 20%
- Intl Stocks 25%
- Bonds 45%
- Treasury Bills 10%



All Accounts

- US Stocks 20%
- Intl Stocks 25%
- Bonds 45%
- Treasury Bills 10%

STRATEGY OVERVIEW

Patricia's portfolio contains four high-fee C-share mutual funds charging 1.50% to 2.31% annually, plus a bond index fund (VBTLX) in her Roth IRA where tax-free growth is better allocated to equities. The recommended changes replace high-fee funds with low-cost Vanguard ETFs, relocate bond holdings out of the Roth, and redirect proceeds to increase international exposure toward the 25% target.

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Important: Your Responsibilities

This IPS governs all investment decisions and should be reviewed annually or when significant life changes occur. Foxholm Financial is an advice-only fiduciary: we provide recommendations, but **you are responsible for executing all transactions yourself**.

If you have questions about how to execute any action, review the step-by-step guides at foxholm.com/implement (see Related Guides appendix for links), or contact us before proceeding.

Section 1: Client Profile, Objectives & Constraints

Personal Information

Name	Patricia Ann Fakehurst
Age	65
Birth Date	May 8, 1960
Marital Status	Widowed
Occupation	Former School Administrator
Stated Risk Level	Moderately Conservative
State of Residence	GA

Time Horizons

Milestone	Date	Years	Notes
Required Minimum Distributions begin	2035	9	Age 75. Annual withdrawals from tax-deferred accounts (Traditional IRA, Rollover IRA) are required by law. Roth IRAs are exempt.

Primary Objectives

Preserve purchasing power	Maintain portfolio value in real (inflation-adjusted) terms to sustain retirement spending over a 25-30 year horizon.
Generate reliable income	Produce sufficient portfolio income and growth to cover annual spending needs not met by Social Security and pensions.
Minimize tax drag	Optimize asset location and withdrawal sequencing to reduce lifetime tax burden across taxable, tax-deferred, and tax-free accounts.

Return Expectations

Patricia's portfolio targets a 5.5% nominal return (3% real, after 2.5% assumed inflation) to sustain spending through a multi-decade retirement.

TARGET NOMINAL RETURN

5.5%

TARGET REAL RETURN

3%

INFLATION ASSUMPTION

2.5%

TARGET ALLOCATION

**45% Equity / 45%
Fixed Income**

INVESTMENT HORIZON

**20-30 years
(retirement)**

RISK STANCE

**Moderately
Conservative**

Section 2: Risk Tolerance Assessment

Based on Patricia's financial situation, time horizon, and stated preferences, a **Moderately Conservative** investment stance is appropriate.

Current Portfolio Beta	0.46 (54% less volatile than S&P 500)
Actual Risk Level	Very Conservative ⚠️
Stated Risk Level	Moderately Conservative (β 0.50–0.65, typically 40–55% equity)
Ideal Risk Level	Moderately Conservative
Maximum Acceptable Drawdown	-15% to -20%
Preferred Recovery Period	2-3 years
Volatility Tolerance	Low to Moderate

Why Moderately Conservative Stance is Appropriate

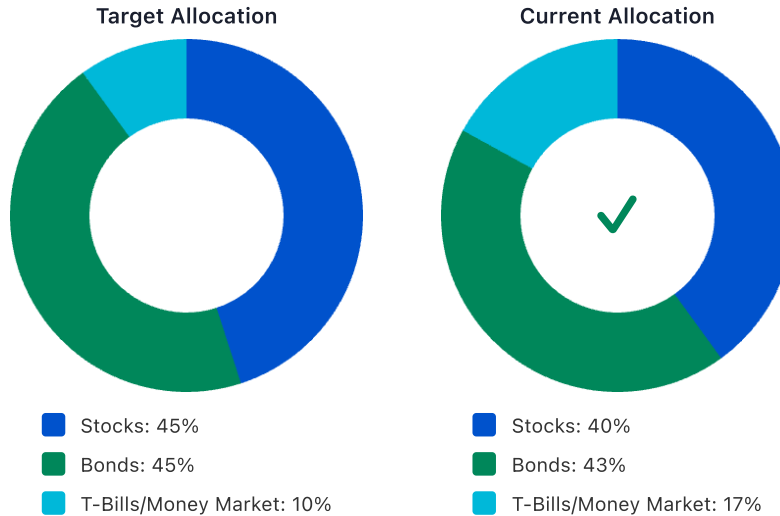
Why Moderately Conservative Stance is Appropriate

- Portfolio must balance growth to sustain a multi-decade retirement with stability to cover near-term spending needs. •
- Guaranteed income from Social Security and/or pensions covers a portion of spending needs, allowing the portfolio to remain invested for growth. •

Section 3: Target Asset Allocation

Stocks vs Bonds Allocation Assessment

Target allocation based on your stated risk level (Moderately Conservative), age (65), investment objectives, and time horizon.



The current allocation is 40% stocks, 43% bonds, and 17% T-bills and money market funds. Based on a total return objective with a long-term time horizon and moderately conservative risk profile, the recommended target allocation is 45/45/10 (equity/bonds/cash). The current allocation aligns well with this target.

- Moderately Conservative profile: typical equity range 40-55%, max acceptable drawdown 15-22%
- Elevated cash position (17% of total portfolio) provides liquidity but is excluded from risk asset allocation
- Roth IRA proceeds of \$215,500 (RYOCX \$75,000 + AEPGX \$40,000 + TEDCX \$18,000 + VBTLX \$82,500) are split between VTI (\$121,000) and VXUS (\$94,500), significantly increasing Patricia's international allocation toward the 25% target.
- Moving VBTLX out of the Roth IRA frees tax-free growth for higher-returning equity holdings. Patricia already holds substantial bond positions in her tax-deferred accounts (Inherited IRA and 403(b) Rollover) where bonds are more tax-efficiently located.

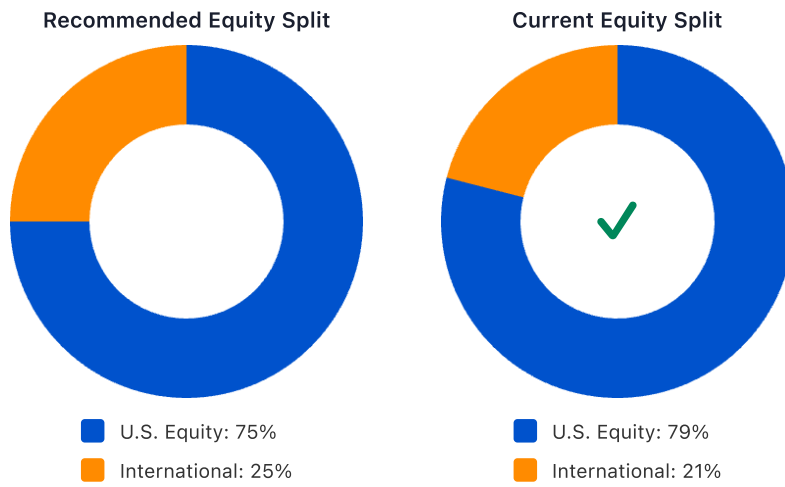
Allocation Tolerance Bands

Asset Class	Minimum	Target	Maximum
Equity (Stocks)	40%	45%	50%
Bonds	40%	45%	50%
T-Bills & Money Market	0%	10%	15%
International (% of Equity)	20%	25%	30%

Rebalancing is triggered when any asset class breaches its minimum or maximum band. See [Rebalancing Guide](#) on our website for details.

US vs International Allocation Assessment

Diversifying equity holdings across U.S. and international markets reduces concentration risk and captures global growth opportunities. We recommend allocating 20-30% of equity holdings to international markets.



Current international exposure (21% of equity) is within the recommended range of 20-30%, providing appropriate geographic diversification.

Section 4: Retirement Spending Projections[†]

The following projections are based on 500 Monte Carlo spending trajectories run by MaxiFi Planner. These simulations model a range of possible stock market outcomes to determine how much you can sustainably spend in retirement.

Spending Trajectories (Monte Carlo Results)

The table below shows what annual retirement spending looks like across different market scenarios, from pessimistic (5th percentile) to optimistic (95th percentile). The 50th percentile is the **median expected outcome**.

Scenario	Annual Spending	What It Means
Floor	\$46,906	Worst case — all stocks lost
5th Percentile	\$48,847	Poor market conditions
25th Percentile	\$54,430	Below-average returns
50th Percentile (Median)	\$71,311	Most likely outcome
75th Percentile	\$93,339	Above-average returns
95th Percentile	\$109,970	Strong market performance

Even in the worst 5% of market outcomes, the plan supports **\$48,847/year** in retirement spending — well above the absolute floor. The median outcome of **\$71,311/year** represents the plan's central target.

Retirement Income Sources

In retirement, spending is funded by Social Security, pensions, and portfolio withdrawals. The following shows the expected income streams.

Income Source	Annual Amount	Start Year
Patricia Social Security (age 65)	\$25,800/year	2025
Chatham County Schools Pension	\$31,800/year	2022
Gulfstream Survivor Pension	\$14,160/year	2025
Portfolio Withdrawals	\$23,156/year	2026
Estimated Final Estate	\$304,392	

Patricia withdraws \$23,156/yr from tax-deferred accounts (Inherited IRA and 403(b) Rollover) through 2048. Non-Roth accounts exhaust by 2049, then switches to Roth withdrawals. Withdrawal order is Roth Last.

Social Security amounts reflect the modeled filing age shown above. Filing before Full Retirement Age (67 for those born 1960 or later) results in a permanently reduced benefit; filing after FRA increases the benefit through delayed retirement credits.

[†] See MaxiFi Planner disclaimer for methodology and limitations.

Section 5: Current Account Summary & Assessment

Portfolio Composition by Account



Account	Custodian	Balance	Weight	Focus	Account Type
Inherited IRA (Spousal Rollover)	Vanguard	\$382,500	28%	Retirement	Tax-Deferred
403(b) Rollover	Vanguard	\$342,500	25%	Retirement	Tax-Deferred
Brokerage Account	Vanguard	\$325,000	23%	Primary Withdrawal Source	Taxable
Roth IRA	Vanguard	\$230,000	17%	Retirement	Tax-Free
Reserve Fund (HYSAs)	Marcus by Goldman Sachs	\$85,000	6%	Emergency Reserve	Taxable
Checking	Truist Bank	\$15,000	1%	Monthly Operations	Taxable
Total		\$1,380,000	100%		

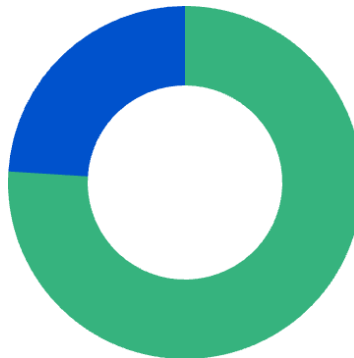
Includes \$425,000 in Regular Assets and \$955,000 in Retirement Accounts. Excludes real estate equity and future pension/Social Security values.

Retirement Account Summary

Total Retirement Assets	\$955,000
Tax-Deferred Balance (non-Roth)	\$725,000
Tax-Free Balance (Roth)	\$230,000

Retirement accounts are split between tax-deferred (Traditional IRA, 401(k), SEP-IRA) where contributions were pre-tax and withdrawals are taxed as ordinary income, and tax-free (Roth IRA, Roth 401(k)) where qualified withdrawals are tax-free. The balance between these account types affects tax flexibility in retirement.

Retirement Account Tax Treatment



- Tax-Deferred (non-Roth): 76% (\$725,000)
- Tax-Free (Roth): 24% (\$230,000)

The current mix of 76% tax-deferred and 24% tax-free provides tax diversification, allowing flexibility to manage taxable income year to year.

RMD Timeline

Required Minimum Distributions begin at age 73 (for those born 1951-1959) or age 75 (for those born 1960 or later). You have tax-deferred accounts that will be subject to RMDs.

Pre-RMD Strategy

The years before RMDs begin present an opportunity to manage tax-deferred account balances through strategic Roth conversions or withdrawals while in lower tax brackets.

Correlation & Diversification Analysis

Correlation measures how holdings move relative to each other. Highly correlated investments rise and fall together, reducing diversification benefit. True diversification comes from combining holdings with low or negative correlations. A correlation above 0.50 is considered high, meaning those holdings offer limited diversification benefit relative to each other.

■ Low Correlation (diversified)
 ■ Full Correlation (compared to self)
 ■ High Correlation (concentrated)

	FXNAX	FSKAX	VTEB	VBTLX	VTI	FSPSX	RYOCX	VTES	FUAMX	AEPGX
FXNAX	1.00	0.04	0.83	0.99	0.03	0.04	-0.03	0.74	0.97	0.06
FSKAX	0.04	1.00	0.01	0.00	1.00	0.72	0.94	-0.09	-0.08	0.78
VTEB	0.83	0.01	1.00	0.83	0.00	-0.02	-0.05	0.88	0.80	0.05
VBTLX	0.99	0.00	0.83	1.00	-0.01	0.02	-0.06	0.75	0.98	0.02
VTI	0.03	1.00	0.00	-0.01	1.00	0.73	0.94	-0.09	-0.09	0.78
FSPSX	0.04	0.72	-0.02	0.02	0.73	1.00	0.65	-0.08	-0.03	0.93
RYOCX	-0.03	0.94	-0.05	-0.06	0.94	0.65	1.00	-0.14	-0.13	0.73
VTES	0.74	-0.09	0.88	0.75	-0.09	-0.08	-0.14	1.00	0.74	0.02
FUAMX	0.97	-0.08	0.80	0.98	-0.09	-0.03	-0.13	0.74	1.00	-0.03
AEPGX	0.06	0.78	0.05	0.02	0.78	0.93	0.73	0.02	-0.03	1.00

Based on 2 years of weekly returns. Values range from -1.00 (inverse) to +1.00 (perfectly correlated). T-bill and money market holdings are excluded.

Portfolio Correlation Value-weighted across all holdings (T-Bills/Money Market excluded)	0.35
Assessment	Extreme Preservation
T-Bills & Money Market Allocation	18% (excluded from correlation)

Your portfolio has a very low correlation score, indicating a heavy reliance on cash, ultra-short bonds, or non-correlated assets. While this provides excellent downside protection and sleep-at-night stability, it may create a drag on long-term performance during extended bull markets.

Highest Correlations

Holdings that move together, reducing diversification benefit.

- FSKAX : VTI (1.00)
- FXNAX : VBTLX (0.99)
- VBTLX : FUAMX (0.98)

Lowest Correlations

Holdings that move independently, providing diversification.

- RYOCX : VTES (-0.14)
- RYOCX : FUAMX (-0.13)
- VTI : FUAMX (-0.09)

Position Overlap

5 holdings appear across multiple accounts. This is a common and effective approach—using consistent funds across accounts maintains a unified investment strategy while taking advantage of the tax benefits each account type offers.

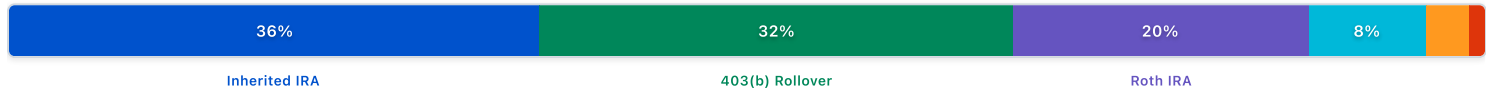
- FSKAX held in 2 accounts: Inherited IRA, 403(b) Rollover
- FSPSX held in 2 accounts: Inherited IRA, 403(b) Rollover
- FUAMX held in 2 accounts: Inherited IRA, 403(b) Rollover
- FXNAX held in 2 accounts: Inherited IRA, 403(b) Rollover
- SPAXX held in 3 accounts: Inherited IRA, 403(b) Rollover, Roth IRA

Section 6: Recommended Asset Allocation Changes

Overview

Patricia's portfolio contains four high-fee C-share mutual funds charging 1.50% to 2.31% annually, plus a bond index fund (VBTLX) in her Roth IRA where tax-free growth is better allocated to equities. The recommended changes replace high-fee funds with low-cost Vanguard ETFs, relocate bond holdings out of the Roth, and redirect proceeds to increase international exposure toward the 25% target.

Proposed Portfolio Composition by Account



Account	Custodian	Proposed Balance	Weight	Focus	Account Type
Inherited IRA	Vanguard	\$382,500	36%	Retirement	Tax-Deferred
403(b) Rollover	Vanguard	\$342,500	32%	Retirement	Tax-Deferred
Roth IRA	Vanguard	\$215,500	20%	Retirement	Tax-Free
Reserve Fund (HYSA)	Marcus by Goldman Sachs	\$85,000	8%	Emergency Reserve	Taxable
Brokerage Account	Vanguard	\$32,500	3%	Primary Withdrawal Source	Taxable
Checking	Truist Bank	\$15,000	1%	Monthly Operations	Taxable

Planned Reallocation: Current → Proposed

The following tables outline the planned portfolio changes.

Brokerage Account

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
Templeton Foreign Fund C	TEFTX	\$32,500	10%	1.93%	\$627	Replace high-fee international fund with low-cost ETF
Total Sells		\$32,500			\$627	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes
Vanguard Total International Stock ETF	VXUS	\$32,500	100%	0.07%	\$23	Tax-efficient international equity replacement
Total Buys		\$32,500			\$23	

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
\$627/yr	\$23/yr	\$604/yr

Tax impact: Estimated \$4,200 long-term capital gain (cost basis ~\$28,300). Federal tax ~\$630 at 15% LTCG rate.

Roth IRA						
Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
Rydex S&P 500 C	RYOCX	\$75,000	33%	2.31%	\$1,733	Replace high-fee U.S. equity fund
American Funds EuroPacific Growth C	AEPGX	\$40,000	17%	1.53%	\$612	Replace high-fee international fund
Templeton Developing Markets C	TEDCX	\$18,000	8%	2.03%	\$365	Replace high-fee emerging markets fund
Vanguard Total Bond Market Index Fund	VBTLX	\$82,500	36%	0.05%	\$41	Relocate bonds out of Roth to maximize tax-free equity growth
Total Sells		\$215,500			\$2,751	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes
Vanguard Total Stock Market ETF	VTI	\$121,000	56%	0.03%	\$36	Broad U.S. equity for tax-free growth
Vanguard Total International Stock ETF	VXUS	\$94,500	44%	0.07%	\$66	International equity to increase allocation toward 25% target
Total Buys		\$215,500			\$102	

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
\$2,751/yr	\$102/yr	\$2,649/yr

Tax impact: No tax impact (tax-advantaged account)

Weighted Average Expense

Current Portfolio Weighted Avg Expense	0.30%
After Proposed Changes	0.07%
Estimated Annual Savings	\$3,253/year

Implementation Timeline

Date	Action	Details
Jan 15, 2026	Sell high-fee funds	Log into Vanguard, place market sell orders for TEFTX. In Roth IRA, sell RYOCX, AEPGX, TEDCX, and VBTLX positions.
Jan 17, 2026	Purchase replacement funds	After settlement (T+1), purchase VXUS in Brokerage (\$32,500). In Roth IRA, purchase VTI (\$121,000) and VXUS (\$94,500).
Dec 31, 2026	Annual review	Verify all trades completed, confirm new allocation matches 45/45/10 target (equity/fixed income/cash) with ~25% international equity exposure

Section 7: Event Responses

Unexpected Income Guidance

If you receive unexpected income (inheritance, bonus, business sale, legal settlement, or other windfall):

Step 1: Park & Assess	Deposit funds into Reserve Fund (HYSA) or a high-yield savings account. Avoid making immediate investment decisions for at least 30 days.
Step 2: Tax Implications	Consult with your CPA to understand any tax consequences, including step-up basis for inherited assets, gift tax exclusions, or income tax on bonuses and settlements.
Step 3: Review Goals	Does this change your retirement timeline, spending plan, or estate plan? Consider whether new funds accelerate existing goals or enable new ones.
Step 4: Integrate New Assets	Integrate new assets into your existing portfolio strategy per target allocation. Follow the Contribution Order to prioritize tax-advantaged accounts where contribution room is available.
Optional: Contact Foxholm Financial	Contact us to talk through your options and align new assets with your financial plan.

Financial Need Guidance

If unexpected expenses arise, access funds in this priority order to minimize tax impact and preserve long-term growth:

Funding Priority Order:

- Reserve Fund (HYSA)** (no tax impact, immediate access)
- Brokerage Account** (taxable but liquid; consider tax-lot selection)
- Roth IRA Contributions** (tax-free and penalty-free access to contributions only)
- Tax-Deferred Accounts** (last resort; subject to income tax and potential 10% penalty if under 59½)

If Need:	Recommended Source	Long-Term Impact
\$20,000	Reserve Fund (HYSA)	Minimal; replenish within 6-12 months from cash flow
\$50,000	Reserve Fund (HYSA)	Moderate; reduces safety margin significantly. Prioritize replenishment
\$100,000	Reserve Fund (HYSA) + Brokerage Account	Significant; triggers taxable events. Consider pledged asset line as alternative
\$150,000	Multiple sources required	Substantial; requires multi-account strategy. Schedule Foxholm Financial review before proceeding

Note on Pledged Asset Lines

Note on Pledged Asset Lines: A pledged asset line (or securities-based line of credit) uses your brokerage account as collateral. You borrow against your investments without selling them, avoiding capital gains taxes and keeping investments working. Interest rates are typically lower than HELOCs. Available through most major brokerages. Best for temporary needs where repayment is expected within 1-3 years.

Appendix A: 2026 Actions by Month

The following calendar outlines key financial actions. Each action includes specific details to ensure you know exactly what to do and when.

Date	Action	Amount	Details
Jan 15, 2026	Sell high-fee funds	-	Log into Vanguard, place market sell orders for TEFTX. In Roth IRA, sell RYOCX, AEPGX, TEDCX, and VBTLX positions.
Jan 17, 2026	Purchase replacement funds	-	After settlement (T+1), purchase VXUS in Brokerage (\$32,500). In Roth IRA, purchase VTI (\$121,000) and VXUS (\$94,500).
Mar 31	Quarterly portfolio review	-	Log into all accounts to verify balances - Review checking balance and upcoming expenses
Jun 30	Quarterly portfolio review	-	Log into all accounts to verify balances - Review checking balance and upcoming expenses
Sep 30	Quarterly portfolio review	-	Log into all accounts to verify balances - Review checking balance and upcoming expenses
Dec 31, 2026	Annual review	-	Verify all trades completed, confirm new allocation matches 45/45/10 target (equity/fixed income/cash) with ~25% international equity exposure
Dec 31	Quarterly portfolio review	-	Log into all accounts to verify balances - Review checking balance and upcoming expenses
Dec 31	Annual IPS review	-	Schedule meeting with Foxholm Financial - Review full IPS and update any changed circumstances

Appendix B: Current Holdings Detail

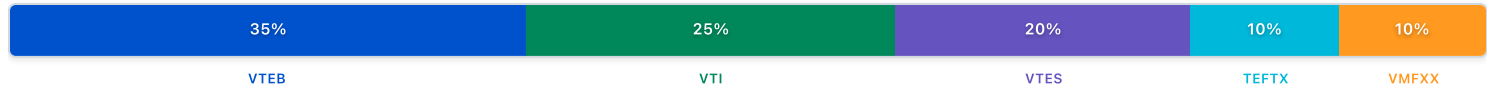
The following tables detail the current investment holdings across all accounts. Each holding includes its current allocation, 12-month return, and expense ratio. Flagged holdings are scheduled for reallocation.

Regular Assets Holdings

Taxable accounts with no contribution limits or withdrawal restrictions. Investment gains are taxed annually, but these accounts offer flexibility for spending needs at any age.

Brokerage Account (\$325,000)

Primary Withdrawal Source. Tax treatment: Taxable.



Holding	Ticker	Allocation	Value	12-Mo Return	Expense
Vanguard Tax-Exempt Bond ETF	VTEB	35%	\$113,750	+3.6%	0.05%
Vanguard Total Stock Market ETF	VTI	25%	\$81,250	+11.4%	0.03%
Vanguard Short-Term Tax-Exempt Bond ETF	VTES	20%	\$65,000	+3.4%	0.07%
Templeton Foreign Fund C ⚠	TEFTX	10%	\$32,500	+11.5%	1.93%
Vanguard Federal Money Market Fund	VMFXX	10%	\$32,500	+5.2%	0.11%

⚠ *Flagged holdings scheduled for reallocation, see Allocation Changes.*

Reserve Fund (HYSA) (\$85,000)

Emergency Reserve. Tax treatment: Taxable.

Holding	Ticker	Allocation	Value	12-Mo Return	Expense
High-Yield Savings		100%	\$85,000	+4.5%	0.00%

Checking (\$15,000)

Monthly Operations. Tax treatment: Taxable.






Retirement Assets Holdings

Tax-advantaged accounts designed for retirement savings. Contributions may be tax-deductible (Traditional) or grow tax-free (Roth), with specific rules governing withdrawals and required minimum distributions.

Inherited IRA (\$382,500)

Tax-Deferred.








Holding	Ticker	Allocation	Value	12-Mo Return	Expense	
Fidelity U.S. Bond Index Fund	FXNAX	39%	\$148,750	+4.7%	0.03%	
Fidelity Total Market Index Fund	FSKAX	28%	\$106,250	+11.3%	0.01%	
Fidelity Government Money Market Fund	SPAXX	17%	\$63,750	+5.1%	0.42%	
Fidelity International Index Fund	FSPSX	11%	\$42,500	+17.1%	0.04%	
Fidelity Intermediate Treasury Bond Index Fund	FUAMX	5%	\$21,250	+4.9%	0.03%	

403(b) Rollover (\$342,500)

Tax-Deferred.











Holding	Ticker	Allocation	Value	12-Mo Return	Expense	
Fidelity U.S. Bond Index Fund	FXNAX	38%	\$130,750	+4.7%	0.03%	
Fidelity Total Market Index Fund	FSKAX	34%	\$115,500	+11.3%	0.01%	
Fidelity International Index Fund	FSPSX	11%	\$38,500	+17.1%	0.04%	
Fidelity Government Money Market Fund	SPAXX	11%	\$38,500	+5.1%	0.42%	
Fidelity Intermediate Treasury Bond Index Fund	FUAMX	6%	\$19,250	+4.9%	0.03%	

Roth IRA (\$230,000)

Tax-Free.



Holding	Ticker	Allocation	Value	12-Mo Return	Expense	
Vanguard Total Bond Market Index Fund	VBTLX	36%	\$82,500	+4.6%	0.05%	
Rydex S&P 500 C 	RYOCX	33%	\$75,000	+13.1%	2.31%	
American Funds EuroPacific Growth C 	AEPGX	17%	\$40,000	+14.1%	1.53%	
Templeton Developing Markets C 	TEDCX	8%	\$18,000	+6.5%	2.03%	
Fidelity Government Money Market Fund	SPAXX	6%	\$14,500	+5.1%	0.42%	

 Flagged holdings scheduled for reallocation, see Allocation Changes.

Portfolio Summary

Total investable financial assets managed under this Investment Policy Statement. Excludes real estate, vehicles, personal property, and non-liquid assets such as pensions and Social Security.

Account	Value	Weight	12-Mo Return	Avg Expense
Inherited IRA	\$382,500	27.72%	+8.0%	0.09%
403(b) Rollover	\$342,500	24.82%	+8.4%	0.07%
Roth IRA	\$230,000	16.67%	+9.2%	1.22%
Brokerage Account	\$325,000	23.55%	+6.5%	0.24%
Reserve Fund (HYSA)	\$85,000	6.16%	+4.5%	0.00%
Checking	\$15,000	1.09%	-	-
Total Household Assets	\$1,380,000	100%		

Appendix C: Related Guides

The following Foxholm Financial guides provide additional detail on topics covered in this IPS.

Topic	Guide	Description
Implementation	Investment Policy Statement Guide foxholm.com/implement/investment-policy-statement/	What belongs in an IPS and its importance for disciplined wealth management
	Advice-Only Advisor Guide foxholm.com/implement/advice-only-advisor-guide/	How Foxholm works as an advice-only fiduciary
	Executing Stock Trades foxholm.com/implement/executing-stock-trades/	Order types, tax lot selection, and trade settlement
	Investment Policy Statement Guide foxholm.com/implement/investment-policy-statement/	What belongs in an IPS and its importance for disciplined wealth management
	Advice-Only Advisor Guide foxholm.com/implement/advice-only-advisor-guide/	How Foxholm works as an advice-only fiduciary
	Executing Stock Trades foxholm.com/implement/executing-stock-trades/	Order types, tax lot selection, and trade settlement
	Low-Cost Core ETFs foxholm.com/guides/investment-strategies/low-cost-core-etfs/	Building a diversified portfolio with index funds

For the complete library of guides, visit foxholm.com.

Disclaimer

This Investment Policy Statement is a planning document and does not constitute a contract. Market conditions, tax laws, and personal circumstances change; this IPS should be reviewed annually and updated as needed.

Foxholm Financial, Inc. is a registered investment adviser with the State of Georgia. Registration does not imply a certain level of skill or training. This document was prepared as part of a Strategic Portfolio Review engagement.

Past performance is not indicative of future results. All investments involve risk, including possible loss of principal. The projections and estimates in this document are based on current information and assumptions that may change.

For questions about this IPS, contact us at contact@foxholm.com or visit foxholm.com.

[†] MaxiFi Planner

Spending targets, retirement income projections, and related figures referenced in this document were calculated using MaxiFi Planner, a financial planning tool developed by Economic Security Planning, Inc. MaxiFi ran 500 Monte Carlo spending trajectories based on possible stock market returns to determine a range of retirement spending outcomes. The "spending floor" represents the guaranteed minimum spending if all stock holdings were lost; percentile trajectories (5th through 95th) show the range of possible outcomes under varying market conditions. Projections are based on current assumptions including inflation rates, tax laws, Social Security benefits, and investment returns. Actual results will vary based on market conditions, tax law changes, and personal circumstances. MaxiFi is an independent tool; Foxholm Financial has no ownership interest in Economic Security Planning, Inc. Clients may request a copy of their full MaxiFi report.

SAMPLE DOCUMENT

This Investment Policy Statement Is a Marketing Example

This document was prepared for a **fictitious client** to illustrate the type of analysis, recommendations, and deliverables included in a Foxholm Financial engagement. It is provided solely to give prospective clients a clear picture of our service offerings.

- The client names, account balances, holdings, and all other data in this report are entirely fabricated.
- **Nothing in this document constitutes investment advice**, a recommendation to buy or sell any security, or an offer of advisory services.
- Past performance figures, risk assessments, and projections shown are illustrative only and do not represent actual results or guarantees of future performance.
- Do not rely on any information in this document for personal financial decisions.

If you are interested in receiving a personalized Investment Policy Statement based on your actual financial situation, please contact us:

Foxholm Financial, Inc.

Registered Investment Adviser — State of Georgia

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