SAMPLE DOCUMENT

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Investment Policy Statement | **Marcus & Danielle Fakeworth** | Smyrna, GA | Age 49 & 47 | September 1, 2026

PRIMARY OBJECTIVES

Cut the Cost of Owning the Portfolio

Raise Equity to the Target

Stop the Non-Deductible IRA Contributions

UPCOMING MILESTONES

2029 and 2031	Children Reach College
2039	Marcus Retires
2041	Danielle Retires

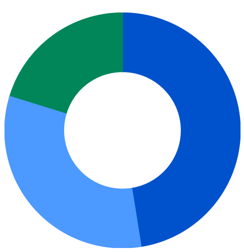
NET ASSETS

Retirement	$1,500,000
Health Savings	$18,000
Cash Reserves	$138,000

PORTFOLIO SNAPSHOT

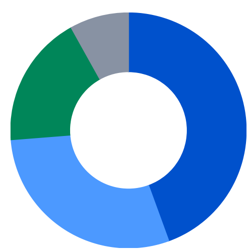
Current Allocation	69% Equity / 30% Bonds
Suggested Allocation	80% Equity / 20% Bonds
Current Avg Expense	0.84%
Current Annual Fee Drag	$12,727
Total Annual Contributions	$89,000

SUGGESTED 2026 INVESTMENT FUND ALLOCATIONS



Retirement Accounts

- US Stocks 47%
- Intl Stocks 32%
- Bonds 20%



All Accounts

- US Stocks 44%
- Intl Stocks 29%
- Bonds 18%
- Cash 8%

STRATEGY OVERVIEW

Total assets are $1,656,000. Of that, $1,518,000 is invested across two employer plans, three individual retirement accounts, and a health savings account, and $138,000 sits in bank deposits.

The weighted average expense ratio is 0.838%, which costs $12,727 a year. Every one of the twelve invested positions is an active or wrapped share class. The same exposure through index funds costs about $484.

Equity is 69.3% of invested assets against an 80% target. A stable value fund and two bond sleeves are holding back a household thirteen years from the first retirement, which is the opposite of what the horizon calls for.

Executive Summary

This Investment Policy Statement documents the investment objectives, risk tolerance, constraints, and implementation strategy for the portfolio. This statement is the governing framework for every investment decision and should be reviewed annually, or sooner if circumstances change materially.

Important: Your Responsibilities

Foxholm Financial is an advice-only fiduciary. We provide recommendations and guidance, but **you are responsible for executing all transactions yourself.** That arrangement means you will log into your accounts and place the buy and sell orders described in this document.

If you have questions about how to execute any action, review the step-by-step guides at foxholm.com/implement (see Related Guides appendix for links), or contact us before proceeding.

Metric	Value	Reference
Total Household Investment Assets	$1,656,000	Account Summary
Overall Target Allocation	80% Equity / 20% Bonds	Target Asset Allocation
Risk Tolerance	Aggressive	Risk Tolerance Assessment
Current Annual Fund Fees	$12,727	Allocation Changes
⚠ 2026 Priority Action	Reallocate high-fee holdings, reducing annual fees to $569 and saving $12,206 a year	Allocation Changes

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PART I: THE EVERGREEN INVESTMENT POLICY

Section 1: Investor Profile, Objectives & Constraints

Personal Information

Detail	Primary	Spouse
Name	Marcus	Danielle
Age	49	47
Birth Date	January 1, 1977	November 23, 1978
Occupation	Software Development Manager	Owner

Marital Status	Married
Stated Risk Level	Aggressive
State of Residence	GA

Dependents

Name	Relationship	Age	Notes
Jaylen	Child	15	
Morgan	Child	13	

Time Horizons

Milestone	Date	Years	Notes
Children Reach College	2029 and 2031	3	Two 529 accounts fund five years of withdrawals each, drawing the balances to zero by 2035.
Marcus Retires	2039	13	Age 62. The commercial property and the business are both sold the same year.
Danielle Retires	2041	15	Age 63. A North Carolina Retirement System pension of $28,000 begins in 2043, and portfolio withdrawals carry the years before Social Security starts.
Glide Path Step Down	2032 onward	6	Equity steps down from 80% as the first retirement approaches, reaching 60/40 by the time both have stopped working.
Social Security	2047	21	Both file in December 2046, so benefits begin in 2047. That is age 70 for him and 68 for her, which is what the projection models.

Primary Objectives

Cut the Cost of Owning the Portfolio	Twelve holdings, every one of them an active or wrapped share class, costing $12,727 a year against roughly $484 for the same exposure in index funds. The gap is $12,243 annually. Over the thirteen years before the first retirement, at the plan's own return assumption, that difference compounds into more than a quarter of a million dollars of foregone balance.
Raise Equity to the Target	Equity is 69.3% of invested assets against an 80% target. A stable value fund holds $60,000 and two bond sleeves hold another $220,000, none of which the household needs to touch for thirteen years. The shortfall sits entirely inside tax-deferred accounts, so correcting it costs nothing.
Stop the Non-Deductible IRA Contributions	Both are contributing $7,000 a year to traditional individual retirement accounts while covered by workplace plans at a household income above $250,000. Neither contribution is deductible. The money lands as after-tax basis inside large pre-tax balances, which creates Form 8606 tracking for decades and gains nothing. Both workplace plans are already at their 2026 limits, so the destination this year is the health savings account, which has room. Workplace capacity opens in 2027 and 2028 when catch-up contributions begin.

Return Expectations

The plan's safe rate for retirement assets. Health savings assets earn 5.5%. This is the rate that sets the spending target, not a forecast of market returns.

RETIREMENT ACCOUNT RETURN ASSUMPTION	REGULAR ASSET RETURN ASSUMPTION	INFLATION ASSUMPTION
7.5% nominal	5.5% nominal	2.5%

2026 Contribution Plan

401(K) ITECH (MARCUS)

$32,500

Employee deferral at the elective limit plus the employer contribution. Catch-up contributions begin in 2027 and must be made as Roth at his income.

SOLO 401(K) (DANIELLE)

$54,500

Employee deferral at the elective limit plus employer profit sharing at 25% of compensation. Directed entirely to domestic equity because the international sleeve is already funded in the other accounts.

HSA (DANIELLE)

$2,000

Current contribution is well below the family limit. Raising it to the limit is the single most tax-efficient dollar available to the household.

TOTAL ANNUAL CONTRIBUTIONS

$89,000

Combined retirement and education contributions

Section 2: Risk Tolerance Assessment

Based on the household financial situation, time horizon, and stated preferences, the appropriate investment stance is **Aggressive**.

Stated Risk Level	Aggressive (beta above 1.10, typically 85 to 100% equity)
Ideal Risk Level	Aggressive
Preferred Recovery Period	3-5 years
Volatility Tolerance	High

Why the Aggressive Stance is Appropriate

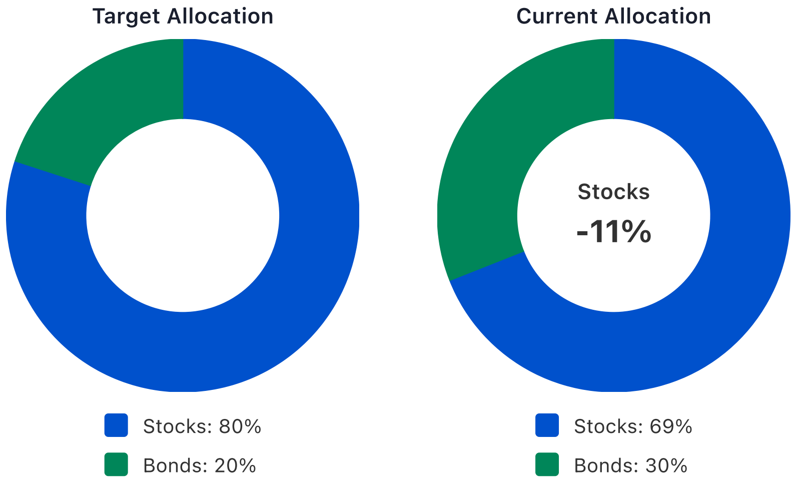
Why the Aggressive Stance is Appropriate

- An 80/20 target matches the allocation the projection models for the retirement accounts and matches a household whose first retirement is thirteen years out. The glide path steps the equity share down as that date approaches rather than holding bonds early, because the years before retirement are when the balance compounds hardest.
- Equity is held 60% domestic and 40% international, which sits inside the 35% to 45% range the 2026 Annual Portfolio Strategy Report sets for international equity. The international side is 78% developed markets and 22% emerging, matching the report's 75% to 80% developed guidance.
- The household holds no taxable brokerage account, so the usual reason to place international equity in a taxable account, the foreign tax credit, does not apply here. Placement is instead driven by which account has the longest horizon. Equity goes in the Roth account, the solo 401(k), and the health savings account. Fixed income goes in the traditional individual retirement account where its interest is sheltered.

Section 3: Target Asset Allocation

Stocks vs Bonds Allocation Assessment

Target allocation based on your stated risk level (Aggressive), age (49), investment objectives, and time horizon.



The current allocation is 69% stocks, 30% bonds. Based on a total return objective with a long-term time horizon and aggressive risk profile, the recommended target allocation is 80/20 (equity/bonds). The current allocation is 11 percentage points more conservative than the target (69% stocks vs. 80% target). This may reflect a preference for stability or specific income needs.

- Current stock allocation is 11 percentage points below recommended target (69% vs. 80% target)

Considerations

Portfolio Construction

Equity is held 60% domestic and 40% international. The international side is split 78% developed and 22% emerging, matching the 2026 Annual Portfolio Strategy Report. The employer plan menu offers no exchange traded funds, so its share of the target is built from two index pools instead. Balances are placed by horizon rather than by tax character, because the household holds no taxable account and therefore has no foreign tax credit to capture.

General

Neither traditional individual retirement account contribution is deductible at this income, because both are covered by workplace plans. The contributions create after-tax basis inside large pre-tax balances, which has to be tracked on Form 8606 for the life of the accounts. Redirecting the money to the workplace plans, which carry no income limit, achieves what the contributions were meant to achieve.

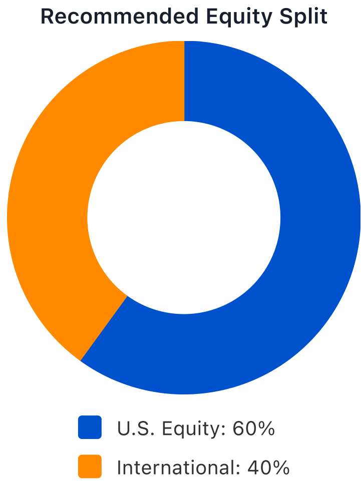
Catch-up contributions begin for Marcus in 2027 and for Danielle in 2028. At his income the catch-up must be made as Roth rather than pre-tax. Hers may remain pre-tax while her compensation stays below the threshold, which is worth revisiting if her compensation is raised to support a larger profit sharing contribution.

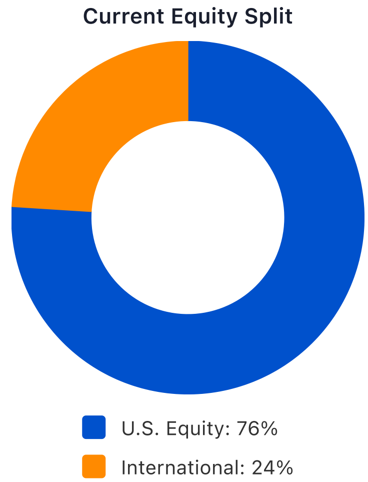
The $120,000 across the household reserve and the business operating account is deliberately excluded from the allocation targets. It is working capital and an emergency reserve, not part of the invested portfolio, and should not be rebalanced into equity.

See Rebalancing Guide on our website for details.

US vs International Allocation Assessment

Splitting equity between U.S. and international markets reduces how much of the portfolio depends on any single country. The recommended split below follows your stated direction and the objectives in Section 2, and this section sets out how that split gets built.

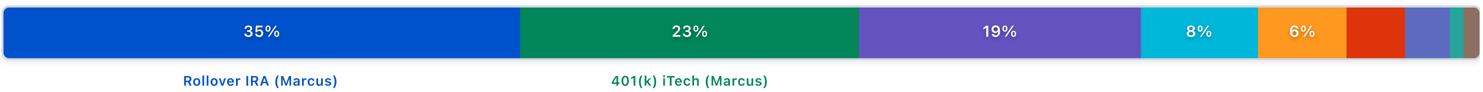




International holdings carry 24% of equity today against a recommended 40%. The reallocation raises international exposure toward that level while consolidating overlapping funds into a smaller set of holdings that reach the same markets at lower cost.

Section 4: Current Account Summary & Assessment

Portfolio Composition by Account



Account	Custodian	Balance	Weight	Focus	Account Type	
Rollover IRA (Marcus)	Raymond James	$582,000	35%	Four active funds rolled from two prior employers	Tax-Deferred	
401(k) iTech (Marcus)	Fidelity	$385,000	23%	Employer plan, target date fund plus two menu funds	Tax-Deferred	
Solo 401(k) (Danielle)	Principal Financial Group	$310,000	19%	Owner-only plan, two R-3 share class funds	Tax-Deferred	
Roth IRA (Marcus)	Raymond James	$125,000	8%	One Class A share growth fund	Tax-Free	
Traditional IRA (Danielle)	Raymond James	$98,000	6%	One Class A share fund	Tax-Deferred	
HYSA	Ally Bank	$75,000	4%	Household emergency reserve	Taxable	
Small Business Bank Account	Truist	$45,000	3%	Operating reserve for Sandhill Floral Designs	Taxable	
HSA (Danielle)	HSA Bank	$18,000	1%	Managed portfolio above a cash floor	Tax-Free	
Bank Checking and Savings	Truist	$18,000	1%	Direct deposit and household cash	Taxable	
Total		**$1,656,000**	**100%**			

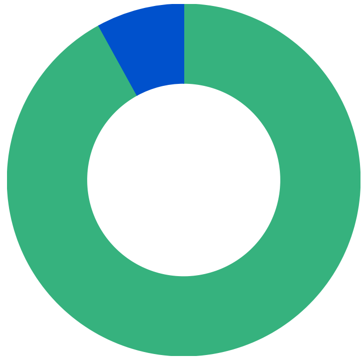
Includes $156,000 in Regular Assets and $1,500,000 in Retirement Accounts. Excludes real estate equity and future pension/Social Security values.

Retirement Account Summary

Total Retirement Assets	$1,500,000
Tax-Deferred Balance (non-Roth)	$1,375,000
Tax-Free Balance (Roth)	$125,000

Retirement accounts are split between tax-deferred (Traditional IRA, 401(k), SEP-IRA) where contributions were pre-tax and withdrawals are taxed as ordinary income, and tax-free (Roth IRA, Roth 401(k)) where qualified withdrawals are tax-free. The balance between these account types affects tax flexibility in retirement.

Retirement Account Tax Treatment

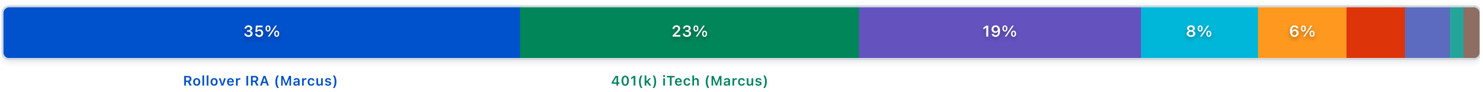


Tax-Deferred (non-Roth): 92% ($1,375,000)

Tax-Free (Roth): 8% ($125,000)

Section 5: Recommended Asset Allocation Changes

Proposed Portfolio Composition by Account



Account	Custodian	Proposed Balance	Weight	Focus	Account Type	
Rollover IRA (Marcus)	Raymond James	$582,000	35%	Four active funds rolled from two prior employers	Tax-Deferred	
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Solo 401(k) (Danielle)	Principal Financial Group	$310,000	19%	Owner-only plan, two R-3 share class funds	Tax-Deferred	
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Bank Checking and Savings	Truist	$18,000	1%	Direct deposit and household cash	Taxable	

Planned Reallocation: Current → Proposed

The following tables outline the planned portfolio changes.

401(k) iTech (Marcus)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
iTech Solutions 401(k) T. Rowe Price Retirement 2040 Fund Class R		$260,000	68%	1.09%	$2,834	The R share class exists to pay plan distribution costs. The index tier in the same menu delivers the equity exposure for a fraction of it.
iTech Solutions 401(k) Stable Value Fund		$60,000	16%	0.55%	$330	Capital preservation is not the objective thirteen years from retirement.
iTech Solutions 401(k) American Century Mid Cap Value Fund Class R		$65,000	17%	1.26%	$819	Mid-cap value is already inside a total market index fund at no additional cost.
Total Sells		**$385,000**			**$3,983**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
iTech Solutions 401(k) Fidelity 500 Index Pool		$275,640	72%	0.015%	$41	The cheapest domestic equity option in the plan menu. Large-cap only, which the total market funds held elsewhere in the household offset.	
iTech Solutions 401(k) Fidelity Global ex-US Index Pool		$109,360	28%	0.055%	$60	The plan menu substitute for a developed markets exchange traded fund. A global ex-US index holds roughly a quarter emerging markets, so the emerging position bought in the individual retirement account is sized to keep the household inside the 20 to 25 percent band.	
Total Buys		**$385,000**			**$101**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$3,983/yr	**$101/yr**	**$3,882/yr**

Reallocation Note: No tax on any step. All trades happen inside the plan. The menu has no exchange traded funds, so the target is built from the two index pools rather than the ETFs used elsewhere in the household.

Rollover IRA (Marcus)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
T. Rowe Price Growth Stock Fund	PRGFX	$180,000	31%	0.64%	$1,152	Active large-cap growth at more than twenty times the cost of the index equivalent.
Franklin Income Fund Class A	FKINX	$150,000	26%	0.62%	$930	A fixed blend that cannot be placed by asset class, distributing income the household does not need for thirteen years.
American Funds EuroPacific Growth Fund Class A	AEPGX	$132,000	23%	0.82%	$1,082	Active international at 0.82% against 0.03% for the index equivalent.
American Funds The Bond Fund of America Class A	ABNDX	$120,000	21%	0.6%	$720	Core bonds where the fee comes directly out of a low expected return.
Total Sells		**$582,000**			**$3,884**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
iShares Core U.S. Aggregate Bond ETF	AGG	$303,600	52%	0.03%	$91	The household's entire fixed income allocation, held here so the interest is sheltered rather than taxed annually.	Prospectus
SPDR Portfolio Developed World ex-US ETF	SPDW	$171,533	30%	0.04%	$69	Part of the developed international sleeve. The rest sits in the traditional individual retirement account and the employer plan.	Prospectus
Vanguard FTSE Emerging Markets ETF	VWO	$106,867	18%	0.08%	$85	The entire emerging markets position, 22% of the international sleeve.	Prospectus
Total Buys		**$582,000**			**$245**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$3,884/yr	$245/yr	$3,639/yr

Reallocation Note: No tax. Every sale and purchase happens inside the individual retirement account. Note separately that the $7,000 annual contribution to this account is not deductible at the household's income and should stop.

Roth IRA (Marcus)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
American Funds The Growth Fund of America Class A	AGTHX	$125,000	100%	0.61%	$762	The worst placed expensive fund in the household. Every dollar of growth here is permanently tax-free, so the fee is the most costly of any account.
Total Sells		**$125,000**			**$762**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
Vanguard Total Stock Market ETF	VTI	$125,000	100%	0.03%	$38	Domestic equity in the account with the best tax treatment and the longest horizon.	Prospectus
Total Buys		**$125,000**			**$38**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$762/yr	$38/yr	$725/yr

Reallocation Note: No tax. Roth accounts hold the highest expected return asset in the household by design, which is why the entire balance goes to equity.

Solo 401(k) (Danielle)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
Principal LifeTime 2040 Fund Class R-3		$210,000	68%	1.12%	$2,352	An owner-only plan carrying retail share classes. She controls the plan document and the custodian, so this is the easiest expensive holding in the household to replace.
Principal Core Plus Bond Fund Class R-3		$100,000	32%	1.03%	$1,030	Core bonds at 1.03%, where the expense consumes a meaningful share of the expected return.
Total Sells		**$310,000**			**$3,382**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
Vanguard Total Stock Market ETF	VTI	$310,000	100%	0.03%	$93	Domestic equity. Moving the plan to a custodian that allows exchange traded funds is a prerequisite and is the first item on the timeline.	Prospectus
Total Buys		**$310,000**			**$93**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$3,382/yr	**$93/yr**	**$3,289/yr**

Reallocation Note: No tax. The plan may need to be moved to a custodian offering a brokerage window before exchange traded funds can be held. That is an administrative change rather than a taxable event, though the new provider will normally require adopting its own plan document.

Traditional IRA (Danielle)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
American Funds Fundamental Investors Class A	ANCFX	$98,000	100%	0.61%	$598	US large-cap blend at 0.61%, an exposure available at 0.03%.
Total Sells		**$98,000**			**$598**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
SPDR Portfolio Developed World ex-US ETF	SPDW	$98,000	100%	0.04%	$39	The balance of the developed international sleeve.	Prospectus
Total Buys		**$98,000**			**$39**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$598/yr	$39/yr	$559/yr

Reallocation Note: No tax. As with the rollover account, the $7,000 annual contribution here is not deductible at the household's income and should be redirected to the solo 401(k).

HSA (Danielle)

Sell	Ticker	Amount	% of Acct	Expense	Annual Fees	Notes
HSA Bank Devenir Managed Portfolio		$12,000	67%	0.98%	$118	A management layer on top of the underlying fund costs, in the account with the best tax treatment in the household.
HSA Bank cash account		$6,000	33%	0%	$0	The cash floor is deployed alongside the managed portfolio, so the full balance is invested.
Total Sells		**$18,000**			**$118**	

Amount columns reflect current market value at report generation. Percentage of account is the proper measure when placing sell orders.

Buy	Ticker	Amount	% of Proceeds	Expense	Annual Fees	Notes	Prospectus
Vanguard Total Stock Market ETF	VTI	$18,000	100%	0.03%	$5	The full balance. Health savings assets are not spent in the projection, so they carry the longest horizon of any account and belong entirely in equity.	Prospectus
Total Buys		**$18,000**			**$5**		

Percentage of proceeds is the most accurate measure when placing buy orders. Invest proceeds proportionally rather than targeting exact dollar amounts.

Current Annual Fees	Proposed Annual Fees	Account Fee Savings
$118/yr	$5/yr	$112/yr

Reallocation Note: No tax. Confirm the custodian permits self-directed investment rather than only the managed option, and confirm whether a cash minimum applies before investing the full balance.

Weighted Average Expense

Current Portfolio Weighted Avg Expense	0.84%
After Proposed Changes	0.03%
Estimated Annual Savings	**$12,206/year**

Implementation Timeline

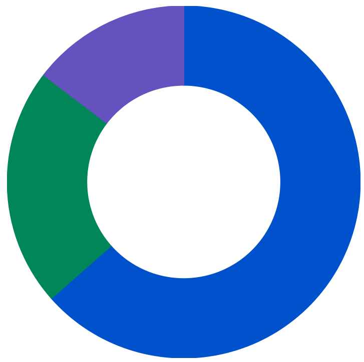
Date	Action	Details
2026 Q4	Rebuild the two individual retirement accounts and the Roth	• Sell all four funds in the rollover account, about $582,000, with no tax consequence • Buy AGG, SPDW, and VWO to the target weights • Sell AGTHX in the Roth account and buy VTI • Sell ANCFX in Danielle's traditional account and buy SPDW • Stop both $7,000 traditional individual retirement account contributions, which are not deductible at this income
2026 Q4	Reallocate the employer plan	• Sell the target date fund, the stable value fund, and the mid-cap fund, about $385,000 • Buy the two index pools at 72% domestic and 28% international • Update the future contribution election to the same split
2027 Q1	Move the solo 401(k) and the health savings account	• Move the owner-only plan to a custodian offering a brokerage window, which is an administrative change rather than a taxable event • Buy VTI with the full $310,000 once the transfer settles • Switch the health savings account from the managed portfolio to self-directed and invest the full balance including the cash floor • Raise the health savings contribution toward the family limit
2032 onward	Begin the glide path	• Step equity down from 80% as the first retirement approaches, reaching 60/40 by the time both have stopped working • Direct new contributions to fixed income rather than selling equity, so the step down happens without trades

Section 6: Savings & Contribution Planning

The following outlines the recommended contribution targets. Contributions should be directed to the funds listed below in the specified percentages to maintain target allocation.

Contribution Overview

Retirement Contribution Allocation



- VTI: 63.5%
- iTech Solutions 401(k) Fidelity 500 Index Pool: 21.9%
- iTech Solutions 401(k) Fidelity Global ex-US Index Pool: 14.6%

Contribution Order

When allocating new savings, prioritize contributions in the following order to maximize tax efficiency:

Priority	Account Type	Rationale
1	**HSA**	Triple tax advantage, contributions are tax-deductible, growth is tax-free, and qualified medical withdrawals are tax-free. After age 65, non-medical withdrawals are taxed as ordinary income (like a Traditional IRA).
2	**Solo 401(k) / 401(k)**	The preferred vehicle for directing business revenue toward retirement. Allows both employee deferrals and employer profit-sharing contributions, resulting in significantly higher annual limits than an IRA. Pre-tax contributions reduce current-year taxable income. Without an employer match, prioritize Roth and HSA first for their superior tax treatment on withdrawals.

Retirement Contributions

401(k) iTech (Marcus), $32,500/year

Fund	Ticker	% of Contribution	Notes
iTech Solutions 401(k) Fidelity 500 Index Pool		60%	Employee deferral at the elective limit plus the employer contribution. Catch-up contributions begin in 2027 and must be made as Roth at his income.
iTech Solutions 401(k) Fidelity Global ex-US Index Pool		40%	Keeps contributions on the 60/40 domestic and international split so the allocation does not drift between rebalances.

Solo 401(k) (Danielle), $54,500/year

Fund	Ticker	% of Contribution	Notes
Vanguard Total Stock Market ETF	VTI	100%	Employee deferral at the elective limit plus employer profit sharing at 25% of compensation. Directed entirely to domestic equity because the international sleeve is already funded in the other accounts.

HSA (Danielle), $2,000/year

Fund	Ticker	% of Contribution	Notes
Vanguard Total Stock Market ETF	VTI	100%	Current contribution is well below the family limit. Raising it to the limit is the single most tax-efficient dollar available to the household.

Education Funding

Contribution limits are based on 2026 IRS limits and may change. Verify current limits at IRS.gov before contributing.

Appendix A: Current Holdings Detail

The following tables detail the current investment holdings across all accounts. Each holding includes its current allocation, 12-month return, and expense ratio. Flagged holdings are scheduled for reallocation.

Regular Assets Holdings

Taxable accounts with no contribution limits or withdrawal restrictions. Investment gains are taxed annually, but these accounts offer flexibility for spending needs at any age.

HSA (Danielle) ($18,000)

Managed portfolio above a cash floor. Tax treatment: Tax-Free.

67% | 33%

Holding	Ticker	Allocation	Value	12-Mo Return	Expense	
HSA Bank Devenir Managed Portfolio ⚠		67%	$12,000	-	0.98%	
HSA Bank cash account		33%	$6,000	-	0.00%	

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

HYSA ($75,000)

Household emergency reserve. Tax treatment: Taxable.

Bank Checking and Savings ($18,000)

Direct deposit and household cash. Tax treatment: Taxable.

Small Business Bank Account ($45,000)

Operating reserve for Sandhill Floral Designs. Tax treatment: Taxable.

Retirement Assets Holdings

Tax-advantaged accounts designed for retirement savings. Contributions may be tax-deductible (Traditional) or grow tax-free (Roth), with specific rules governing withdrawals and required minimum distributions.

401(k) iTech (Marcus) ($385,000)

Tax-Deferred.

67% | 17% | 16%

Holding	Ticker	Allocation	Value	12-Mo Return	Expense	
iTech Solutions 401(k) T. Rowe Price Retirement 2040 Fund Class R ⚠		67%	$260,000	-	1.09%	
iTech Solutions 401(k) American Century Mid Cap Value Fund Class R ⚠		17%	$65,000	-	1.26%	
iTech Solutions 401(k) Stable Value Fund ⚠		16%	$60,000	-	0.55%	

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

Rollover IRA (Marcus) ($582,000)

Tax-Deferred.

Holding	Ticker	Allocation	Value	12-Mo Return	Expense
T. Rowe Price Growth Stock Fund ⚠	PRGFX	31%	$180,000	-	0.64%
Franklin Income Fund Class A ⚠	FKINX	26%	$150,000	-	0.62%
American Funds EuroPacific Growth Fund Class A ⚠	AEPGX	23%	$132,000	-	0.82%
American Funds The Bond Fund of America Class A ⚠	ABNDX	20%	$120,000	-	0.60%

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

Roth IRA (Marcus) ($125,000)

Tax-Free.

Holding	Ticker	Allocation	Value	12-Mo Return	Expense
American Funds The Growth Fund of America Class A ⚠	AGTHX	100%	$125,000	-	0.61%

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

Solo 401(k) (Danielle) ($310,000)

Tax-Deferred.

Holding	Ticker	Allocation	Value	12-Mo Return	Expense
Principal LifeTime 2040 Fund Class R-3 ⚠		68%	$210,000	-	1.12%
Principal Core Plus Bond Fund Class R-3 ⚠		32%	$100,000	-	1.03%

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

Traditional IRA (Danielle) ($98,000)

Tax-Deferred.

Holding	Ticker	Allocation	Value	12-Mo Return	Expense
American Funds Fundamental Investors Class A ⚠	ANCFX	100%	$98,000	-	0.61%

⚠ Flagged holdings scheduled for reallocation, see Allocation Changes.

Portfolio Summary

Total investable financial assets managed under this Investment Policy Statement. Excludes real estate, vehicles, personal property, and non-liquid assets such as pensions and Social Security.

Account	Value	Weight	12-Mo Return	Avg Expense
401(k) iTech (Marcus)	$385,000	23%	-	1.03%
Rollover IRA (Marcus)	$582,000	35%	-	0.67%
Roth IRA (Marcus)	$125,000	8%	-	0.61%
Solo 401(k) (Danielle)	$310,000	19%	-	1.09%
Traditional IRA (Danielle)	$98,000	6%	-	0.61%
HSA (Danielle)	$18,000	1%	-	0.65%
HYSA	$75,000	5%	-	-
Bank Checking and Savings	$18,000	1%	-	-
Small Business Bank Account	$45,000	3%	-	-
Total Household Assets	**$1,656,000**	**100%**		

Appendix B: Related Guides

The following Foxholm Financial guides provide additional detail on topics covered in this Investment Policy Statement.

Topic	Guide
Implementation	Investment Policy Statement Guide Advice-Only Advisor Guide
Investment Strategies	Executing Stock Trades Low-Cost Core ETFs
Tax-Advantaged Accounts	Active Versus Passive Investing Small Business Retirement Strategies
	Self-Employed Retirement Accounts Retirement Accounts Guide
Georgia Planning	Georgia 529 Plan Guide

For the complete library of guides, visit foxholm.com.

Appendix C: References

Primary sources for the tax rates, contribution limits, and benefit figures cited in this statement. Fund pages are linked from the tickers in the reallocation tables and are not repeated here.

Source	Address
Internal Revenue Service, retirement plan contribution limits	https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-401k-and-profit-sharing-plan-contribution-limits
Internal Revenue Service, IRA contribution limits	https://www.irs.gov/retirement-plans/plan-participant-employee/retirement-topics-ira-contribution-limits
Internal Revenue Service, health savings account limits	https://www.irs.gov/publications/p969
Georgia Department of Revenue, income tax rates and updates	https://dor.georgia.gov/taxes/important-tax-updates
Social Security Administration, benefit estimates	https://www.ssa.gov/myaccount/
Medicare, premiums and income-related adjustment amounts	https://www.medicare.gov/basics/costs/medicare-costs
US Department of the Treasury, daily par yield curve rates	https://home.treasury.gov/resource-center/data-chart-center/interest-rates/TextView?type=daily_treasury_yield_curve
Municipal Securities Rulemaking Board, EMMA disclosure and trade data	https://emma.msrb.org/

Disclaimer

This Investment Policy Statement is a planning document and does not constitute a contract. Market conditions, tax laws, and personal circumstances change; this IPS should be reviewed annually and updated as needed.

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Past performance is not indicative of future results. All investments involve risk, including possible loss of principal. The projections and estimates in this document are based on current information and assumptions that may change.

For questions about this IPS, contact us at contact@foxholm.com or visit foxholm.com.

SAMPLE DOCUMENT

This Investment Policy Statement Is a Marketing Example

This document was prepared for a **fictitious client** to illustrate the type of analysis, recommendations, and deliverables included in a Foxholm Financial engagement. It is provided solely to give prospective clients a clear picture of our service offerings.

- The client names, account balances, holdings, and all other data in this report are entirely fabricated.
- **Nothing in this document constitutes investment advice**, a recommendation to buy or sell any security, or an offer of advisory services.
- Past performance figures, risk assessments, and projections shown are illustrative only and do not represent actual results or a promise of future performance.
- Do not rely on any information in this document for personal financial decisions.

If you are interested in receiving a personalized Investment Policy Statement based on your actual financial situation, please contact us:

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Registered Investment Adviser, State of Georgia

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